

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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KATHLEEN G. CULLY,

Plaintiff,

- against -

CIFG HOLDING, CIFG  
GUARANTY, CIFG EUROPE,  
CIFG SERVICES, INC., CIFG  
ASSURANCE NORTH AMERICA,  
INC., and JACQUES ROLFO

Defendants.

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07 Civ. 8195 (PKC)

ECF CASE

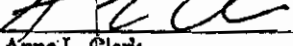
STIPULATION TO AMEND  
THE COMPLAINT

IT IS HEREBY STIPULATED and agreed to by and among the undersigned  
attorneys for the parties as follows:

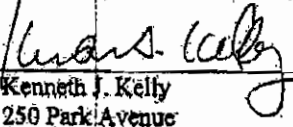
On June 16, 2008, when plaintiff files an Amended Complaint replacing the  
Seventh through Eleventh causes of action, leave for which was granted by the Court by Order  
dated May 29, 2008, plaintiff will also be permitted to amend the Complaint to add: (1) a claim that  
the CIFG-related defendants breached their agreement with plaintiff by failing to process her  
exercise of stock options granted pursuant to the 2003 Stock Option Plan and 2003 Stock Option  
Agreement; and (2) clarify that if defendants have designated plaintiff's long-term incentive  
compensation for 2005 as consisting entirely of performance units, that plaintiff alleges that such act  
constitutes part of the retaliatory conduct of all defendants. Defendants' agreement to this  
Amendment of the Complaint is without prejudice.

Dated: New York, New York  
June 12, 2008


VLADECK, WALDMAN, ELIAS &  
ENGELHARD, P.C.

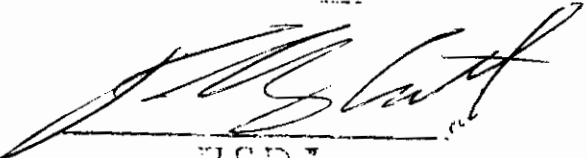
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U.S.D.J.

6-16-08